



DAW® vs NFT

The main differences between the two technologies:
NFT (non-fungible token) and DAW® (Digital Artwork).

What are NFTs:

Non-fungible tokens are digital certificates stored in an immutable archive called the blockchain that contains a series of permanently saved information (metadata). It is technically non-alterable and tamper-evident data, only visible through a token reading system.

NFTs are ownership certificates without the physical object to which the ownership refers. However, the ownership right is yet to be recognized by shared standards at the national and international levels.

What are DAW®s:

A **Digital ArtWork** is a set of elements that include

- a high-resolution file of the artwork in digital edition;
- a hardware support (myGal) including Cinello's software with a patented encryption system that allows the visualization of the digital file through devices (myGal and monitor) that cannot be copied or shared with others;
- a certificate of authenticity (COA) numbered and signed by Cinello and the owner of the artwork copyrights;
- IP (intellectual property) rights of the artwork itself;
- a handcrafted frame that is identical to the original artwork will be delivered together with DAW®

The DAW® has been patented in Europe, China, and America, and therefore it is guaranteed and recognized internationally as a limited-edition digital artwork, protected by the Cinello patent.

In addition to the guarantee given by the patent, Cinello also provides the NFT of the DAW® as a public register of ownership of the digital edition on a blockchain.

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Please note: in the current environment of blockchain technological development, NFTs can be transferred or “burned”. In this case, sales can be made without the collector on other decentralized platforms, thus not guaranteeing the copyright for the museum or the author of the work.

At the same time, the information could be deleted or transferred to another blockchain, losing the copyright also in this case.

This kind of activity is not possible with DAW[®]s, as they can neither be transferred nor “burned” nor removed from the blockchain because they are protected by Cinello’s patent.

It means that each DAW[®] combines physical and digital aspects in a single solution, creating a link between the COA with the numbered edition, the identification number of the monitor, the encrypted file, and the NFT.

Cinello generates the NFT as an extension of the DAW[®] on a decentralized public archive, controlled by Cinello, which guarantees any subsequent sale or transfer of ownership. This assures the economic percentage of the resale for the benefit of the museum or the author of the work itself.

This permission can be granted through a Cinello App available for Android and IOS devices. It allows the collector to contact Cinello directly on their platform and authorize the management of the DAW[®].

For more information, please visit the Cinello website: www.cinello.com

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